



31 March - 2 April 2009

Saigon Exhibition & Convention Centre (SECC) • Ho Chi Minh City, Vietnam

INDUSTRY NEWS UPDATE

Hanoi's IPs expect to lure 300 million USD in FDI

According to the municipal Management Board of Industrial Parks and Export Processing Zones, the city's IPs target a year-on-year increase of 15-20 percent in revenue and an export value of 1.85 billion USD.

In 2008, Hanoi's IPs attracted 22 more projects capitalized at 75.16 million USD. Of these projects, the 18 million USD Japanese-invested Sumitomo NACCO Materials Handling Vietnam was the largest.

Last year also saw a year-on-year increase of 6 percent in total capital invested in the city's IPs, the management board said.

Investors, chiefly from Japan, Taiwan, China and the Republic of Korea, pour their capital into mechanical engineering, industrial production and services.

The expanded Hanoi is now home to 12 IPs with total area of 2,500ha, of which Thang Long, Noi Bai and Sai Dong B IPs are fully occupied.

(Source: VietNamNet Bridge - Hanoi, Vietnam, Dated 11th January 2009)