



31 March - 2 April 2009

Saigon Exhibition & Convention Centre (SECC) • Ho Chi Minh City, Vietnam

INDUSTRY NEWS UPDATE

Vietnam FDI attraction hits over US\$64 billion in 2008

Vietnam has attracted over US\$64 billion worth of foreign direct investment in 2008, up 199.9% against the same period last year, according to the Foreign Investment Agency under the Ministry of Planning and Investment (MPI).

Specifically, in December, Vietnam licensed 112 FDI projects with a total registered capital of over US\$1.17 billion, bringing the total number of FDI projects licensed in 2008 to 1,171 with a total registered capital of over US\$60.2 billion, up 222% against 2007.

This year, 311 existing projects also registered to increase their investment with a total additional capital of US\$3.74 billion.

In December, a total of US\$1.45 billion worth of FDI has been disbursed, bringing the total FDI capital disbursed for the whole year of 2008 to US\$11.5 billion, up 43.5% against last year.

Of the newly registered projects licensed this year, 572 projects with a total FDI capital of US\$32.6 billion are in the industrial and construction sectors; 554 other projects capitalized at US\$27.4 billion are in the service sector and the remaining projects go to the agro-forestry-fishery sector.

In 2008, investors from 50 countries and territories have invested in Vietnam and Malaysia topped the list with 55 projects worth US\$14.9 billion, followed by Taiwan and Japan.

Most of the FDI projects licensed in 2008 have been 100% foreign-invested ones, accounting for 75.3% of the total projects and 51.7% of the total registered capital.

(Source: Nhan Dan - Hanoi, Vietnam, Dated 26th December 2008)