



**31 March - 2 April 2009**

**Saigon Exhibition & Convention Centre (SECC) • Ho Chi Minh City, Vietnam**

## INDUSTRY NEWS UPDATE

### Vietnam's Habubank raises capital base by 40 pct

Vietnam's Habubank, 10 percent owned by Deutsche Bank (DBKGn.DE), said on Friday it has raised its registered capital by 40 percent to 2.8 trillion dong (\$165 million).

The new capital base took effect from Dec. 19, the unlisted Hanoi-based bank said in a statement.

Registered capital determines the size of a bank's loans and deposits.

In a separate statement, Habubank, also known as Hanoi Building Bank, said its assets reached 20.82 trillion dong last month, down 18.4 percent from end-2007. Deposits also dropped to 16 trillion dong from 20 trillion dong in December 2007.

Habubank, Vietnam's 16th-largest partly-private lender by assets, said it made a gross profit of more than 490 trillion dong as of November, well below its full-year profit target of 650 billion dong.

Habubank competes against 36 partly private banks in the country of 86.5 million people, with just 10 percent of them having bank accounts.

*(Source: Reuters - USA, Dated 25<sup>th</sup> December 2008)*